

Globex Mining Enterprises Inc.

"At Home in North America" 55,329,836 shares issued and outstanding

October 4, 2023

Globex Update on Mirage (Lac Escale) Lithium Project

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF – OTCQX International in the US) is pleased to provide a brief update on the work being undertaken by Globex's option partner Brunswick Exploration Inc. (BRW-TSXV, BRWXF-OTCQ) on Globex's Lac Escale lithium property in the James Bay area of Quebec.

Brunswick began drilling on September 11, 2023 with a single helicopter supported drill rig. To date, 15 holes have been completed totaling over 1,000 metres. Significant spodumene-bearing pegmatites have been intersected in 12 holes over widths up to 52 metres (true thickness unknown).

First assays are expected in the latter half of October. Brunswick will continue drilling as long as weather permits. Further drill programs for winter 2024 are currently being planned.

<u>Click here to view latest news</u> from Brunswick Exploration.

The Lac Escale (Mirage property) is under option to Brunswick from Globex. Click to press release announcing option.

This press release was written by Jack Stoch, Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b) CUSIP Number 379900 50 9 LEI 529900XYUKGG3LF9PY95

For further information, contact:

Jack Stoch, P.Geo., Acc.Dir.
President & CEO
Globex Mining Enterprises Inc.
86, 14th Street
Rouyn-Noranda, Quebec Canada J9X 2J1

Tel.: 819.797.5242 Fax: 819.797.1470 info@globexmining.com www.globexmining.com

Forward Looking Statements: Except for historical information, this news release may contain certain "forward looking statements". These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. ("Globex"). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the "Annual Information Form" filed by Globex on SEDAR at www.sedar.com.